GP WEALTH MANAGEMENT

INDEPENDENT THINKING WORKING FOR YOU

Leverage Disclosure Document

Reset Form

❶ Client Information *(Please check one box and print name in full)*

Account Holder *(please check one box and print name in full)* ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Dr. ☐ Corporate

Last Name | First Name | Initial | DOB (MM/DD/YYYY)

Co-Account Holder *(please check one box and print name in full)* ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Dr. ☐ Corporate

Last Name | First Name | Initial | DOB (MM/DD/YYYY)

Risk of Borrowing to Invest

Here are some risks and factors that you should consider before borrowing to invest:

Is it Right for You?

Borrowing money to invest is risky. You should only consider borrowing to invest if:

- You are comfortable with taking risk.
- You are comfortable taking on debt to buy investments that may go up or down in value.
- You are investing for the long-term.
- You have a stable income.

You should not borrow to invest if:

- You have a low tolerance for risk
- You are investing for a short period of time.
- You intend to rely on income from the investments to pay living expenses.
- You intend to rely on income from the investments to repay the loan. If this income stops or decreases you may not be able to pay back the loan.

You Can End Up Losing Money

- If the investments go down in value and you have borrowed money, your losses would be larger than had you invested using your own money.
- Whether your investments make money or not you will still have to pay back the loan plus interest. You may have to sell other assets or use money you had set aside for other purposes to pay back the loan.
- If you used your home as security for the loan, you may lose your home.
- If the investments go up in value, you may still not make enough money to cover the costs of borrowing.

Tax Considerations

- You should not borrow to invest just to receive a tax deduction.
- Interest costs are not always tax deductible. You may not be entitled to a tax deduction and may be reassessed for past deductions. You may want to consult a tax professional to determine whether your interest costs will be deductible before borrowing to invest.

Your financial advisor should discuss with you the risks of borrowing to invest.

Acknowledgement

My/our GP Wealth Management financial advisor has discussed each of the above risks with me/us. In addition, I/we have read and fully understood each of these risks and their implications to my/our financial situation.

I/we understand these risks and have sufficient income and/or assets to meet all of the obligations associated with borrowing to invest, including, in the case of a joint account, that I/we may have to assume the obligations for the entire amount borrowed, plus all interest, should one or more parties to the loan be unable to meet their obligations.

❷ Account Holder(s) Signature Required

X

Account Holder's Signature | MM/DD/YYYY

X

Co-Account Holder's Signature | MM/DD/YYYY

❸ Financial Advisor Signature Required

X

Financial Advisor Signature | FA Name & Dealer Number | MM/DD/YYYY